

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Mobil Fund Inc. Is Pleased To Announce The Appointment Of Mr. Divyesh Gadhia As A Strategic Advisor To The Board Of Directors

CALGARY, Alberta., March 1, 2023—Mobil Fund Inc. is pleased to welcome Mr. Divyesh Gadhia as a Strategic Advisor to the Board of Directors. In this role, Mr. Gadhia will use his immense experience and vast knowledge of the industry to collaborate with other Board Advisors, Directors, and the Leadership team to provide high-quality advice. His unique perspective and objectivity will ultimately be instrumental in the corporation's success in strategy development, corporate governance, managing growth, and maintaining its position as an industry leader.

John D. Williams, Chairman and CEO of Mobil Fund Inc. states, "The Mobil Fund team is excited to engage with an expert and pacesetter like Divyesh, and our entire team is delighted to welcome him on board. He will be instrumental to our successful launch and rapid growth of our best-in-class, unique fund-raising platform."

He continued "The benefits to all stakeholders have the potential to be massive. When your company is determined to build a best-in-class technology and to be a disruptor in the industry, it is paramount that you build a team with the best-qualified people in the world. We are very fortunate to have accomplished exactly that."

Divyesh's most recent position was Executive Chairman of the largest gaming company in the world, Flutter Entertainment PLC, an FTSE 30 Company with a market capitalization of US \$23 Billion. Mr. Gadhia retired from Flutter in May 2021. Prior to this, he was the Executive Chairman of The Stars Group Inc., a TSX and NASDAQ listed Company with a market capitalization of US \$8 Billion, which ultimately merged with Flutter Entertainment PLC. Before joining the Stars Group Inc., Gadhia was the CEO of Gateway Casinos for over 15 years. Under Mr. Gadhia's leadership, Gateway grew to be one of the largest casino operators in Canada, operating nine casinos with more than 3,400 workers.

Mr. Gadhia was an early investor and served as Chairman of SPUD.com, Western Canada's largest home food delivery company. He is also a Board Member of Sensible Soaps Inc., a developer and producer of 100% organic USDA-certified personal care products.

Mr. Gadhia is an FCPA and FCA and has served as a director of several other companies and charities. He has been a Director of the Vancouver Opera and the Burnaby Hospital Foundation. He is currently a Director of the Arts Umbrella. He has been awarded the Queen's Diamond Jubilee Award and the Business In Vancouver's Top 40 Under 40 Award. Married with two adult children, Divyesh and his wife Charu contribute generously to many charities and support many worthwhile causes.

Mobil Fund Inc. is a Calgary, Alberta-based SaaS corporation. The company has developed the first of its kind SMS based raffle platform that will provide Charities, Not for Profits and other appropriate organizations of all sizes with the fastest, easiest, least expensive means to fundraise. Mobil Fund intends to launch in Quarter 2, 2023. Mobil Fund's disruptive technology is as easy as "Pay, Play, Hooray." Its objective of "Gaming for Good" benefits all stakeholders immensely. Mobil Fund Inc. will initially serve Central and Western Canada and several United States.

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